



TGV SRAAC LIMITED

(formerly Sree Rayalaseema Alkalies and Allied Chemicals Limited)

(CIN : L24110AP1981PLC003077)

Regd. Office: Gondiparla, Kurnool - 518 004 (A.P.)

Web: www.tgvgroup.com, email: sralkalies@tgvmail.net

Ph.No.08518/280006,7,8 Fax No.08518-280098

POSTAL BALLOT NOTICE

TO THE MEMBERS OF THE COMPANY

Notice pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

NOTICE IS HEREBY GIVEN that the Resolution set out hereunder for reappointment of Executive Directors (Three) of the Company is proposed to be passed by means of Postal Ballot and Electronic Voting (e-voting). The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Resolution is annexed.

The Board of Directors of your Company in the Board Meeting held on 20.02.2020 have appointed Mr. M. Nirmal Kumar Reddy, Practicing Chartered Accountant, Kurnool, as the Scrutinizer for scrutinizing the Postal Ballot and e-voting process.

Members have the option to vote either by Postal Ballot or through e-voting. Members opting to vote by Postal Ballot are requested to read carefully the instructions printed on the Postal Ballot Form and return the same, completed and signed, in the enclosed self-addressed postage prepaid envelope, so as to reach the Scrutinizer on or before the close of working hours on **Monday, the 6th April, 2020**. Members who opt for e-voting are requested to read carefully the instructions given in the Notes forming part of this Notice.

Based on the Scrutinizer's Report, the Results of the Postal Ballot and e-voting will be declared on **Wednesday, the 8th April, 2020** at the Registered Office of the Company i.e., Gondiparla, Kurnool. The declared Results, along with the Scrutinizer's Report, will be available on the Company's corporate website www.tgvgroup.com under the section 'Investors' and will also be forwarded to the Stock Exchanges (BSE) where the Company's shares are listed. Central Depository Services (India) Ltd. (CDSL), engaged by the Board of Directors of the Company for facilitating e-voting, will also display these Results on its website www.tgvgroup.com .

SPECIAL BUSINESS

- 1) To consider and, if thought fit, to pass the following resolution as a **Special Resolution** for Reappointment of Sri K. Karunakar Rao as Executive Director (Fin. & Comml.,) and for fixation of Remuneration.

“RESOLVED THAT pursuant to Section 196, 197 and 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and subject to required statutory approval as may be necessary, the Members of the Company hereby ratify the Board approval for reappointment of Sri K. Karunakar Rao (DIN:02031367) as Executive Director (Fin.& Comml.,) for a period of two years i.e., from 11-05-2020 to 10-05-2022 in its meeting held on 20.02.2020, upon the recommendation of Nomination and Remuneration Committee Meeting held on 17.02.2020 on the following remuneration.

RESOLVED FURTHER THAT the members noted that during the tenure of reappointment Sri K. Karunakar Rao will be crossing 70 years on 14-06-2020 and hence approval is accorded by way of Special Resolution.

RESOLVED FURTHER THAT Sri K. Karunakar Rao will be paid Rs.2,00,000/- per month as Consolidated salary + allowances, perquisites and other benefits as per the Rules of the Company. Perquisites shall be evaluated as per Income Tax Rules or at actual costs. However, the following will not be included in the above perquisites limit.

- a) Company's contribution to Provident Fund, Pension and Superannuation Fund will not be included in computation of the ceiling or perquisites to the extent of these either singly or put together are not taxable under the Income Tax Act.
- b) Use of Company Car for Official purpose and phone at residence/Cell phone for official purpose (including payment of local and long distance calls).
- c) Earned/privileged leave – on full pay and allowance as per Rules of Company. Leave accumulated and not availed during the tenure may be encashed as per Rules of the Company.

RESOLVED FURTHER THAT in the event of absence or inadequacy of Profits in any financial year the aforesaid remuneration shall be treated as minimum remuneration in pursuance to Schedule V of the Companies Act, 2013 and any amendment thereof from time to time.

RESOLVED FURTHER THAT Sri V. Radhakrishna Murthy, CGM and Company Secretary is hereby authorized to file Form MGT-14, Form MR-1 and other related forms with MCA/ROC and to digitally sign the same to comply with statutory formalities.”

- 2) To consider and, if thought fit, to pass the following resolution as a **Special Resolution** for Reappointment of Sri N. Jesvanth Reddy as Executive Director (Technical) and for fixation of Remuneration.

“**RESOLVED THAT** pursuant to Section 196, 197 and 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and subject to required statutory approval and ratify as may be necessary, the Members of the Company hereby ratify the Board approval for Reappointment of Sri N. Jesvanth Reddy (DIN:03074131) as Executive Director (Technical) for a period of two years i.e., from 11-05-2020 to 10-05-2022 in its meeting held on 20.02.2020 upon the recommendation of Nomination and Remuneration Committee Meeting held on 17.02.2020 on the following remuneration.

RESOLVED FURTHER THAT Sri N. Jesvanth Reddy will be paid Rs.2,00,000/- per month as Consolidated salary + allowances, perquisites and other benefits as per the Rules of the Company. Perquisites shall be evaluated as per Income Tax Rules or at actual costs. However, the following will not be included in the above perquisites limit.

- a) Company's contribution to Provident Fund, Pension and Superannuation Fund will not be included in computation of the ceiling or perquisites to the extent of these either singly or put together are not taxable under the Income Tax Act.
- b) Use of Company Car for Official purpose and phone at residence/Cell phone for official purpose (including payment of local and long distance calls).
- c) Earned/privileged leave – on full pay and allowance as per Rules of Company. Leave accumulated and not availed during the tenure may be encashed as per Rules of the Company.

RESOLVED FURTHER THAT in the event of absence or inadequacy of Profits in any financial year the aforesaid remuneration shall be treated as minimum remuneration in pursuance to Schedule V of the Companies Act, 2013 and any amendment thereof from time to time.

RESOLVED FURTHER THAT Sri V. Radhakrishna Murthy, CGM and Company Secretary is hereby authorized to file Form MGT-14, Form MR-1 and other related forms with MCA/ROC and to digitally sign the same to comply with statutory formalities.”

- 3) To consider and, if thought fit, to pass the following resolution as a **Special Resolution** for Reappointment of Sri Gopal Krishan as Executive Director (Technical) and for fixation of Remuneration.

“**RESOLVED THAT** pursuant to Section 196, 197 and 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and subject to required statutory approval as may be necessary, the Members of the Company hereby approve and ratify the Board recommendation for Reappointment of Sri Gopal Krishan (DIN:05342348) as Executive Director (Technical) for a period of Two Years i.e., from 01-02-2020 to 31-01-2022 in the Board Meeting held on 20.02.2020 upon the recommendation of Nomination and Remuneration Committee Meeting held on 17.02.2020 on the following remuneration.

RESOLVED FURTHER THAT the members noted that at the beginning of reappointment tenure Sri Gopal Krishan is 70 years of age and hence approval is accorded by way of Special Resolution.

RESOLVED FURTHER THAT Sri Gopal Krishan will be paid Rs.2,00,000/- per month as Consolidated salary + allowances, perquisites and other benefits as per the Rules of the Company. Perquisites shall be evaluated as per Income Tax Rules or at actual costs. However, the following will not be included in the above perquisites limit.

- a) Company's contribution to Provident Fund, Pension and Superannuation Fund will not be included in computation of the ceiling or perquisites to the extent of these either singly or put together are not taxable under the Income Tax Act.
- b) Use of Company Car for Official purpose and phone at residence/Cell phone for official purpose (including payment of local and long distance calls).

- c) Earned/privileged leave – on full pay and allowance as per Rules of Company. Leave accumulated and not availed during the tenure may be encashed as per Rules of the Company.

RESOLVED FURTHER THAT in the event of absence or inadequacy of Profits in any financial year the aforesaid remuneration shall be treated as minimum remuneration in pursuance to Schedule V of the Companies Act, 2013 and any amendment thereof from time to time.

RESOLVED FURTHER THAT Sri V. Radhakrishna Murthy, CGM and Company Secretary is hereby authorized to file Form MGT-14, Form DIR-12, Form MR-1 and other related forms with MCA/ROC and to digitally sign the same to comply with statutory formalities.”

By order of the Board
Sd/-

CS RADHAKRISHNA MURTHY V
COMPANY SECRETARY

Place : Hyderabad
Date : 20th February, 2020

NOTES:

- (i) The Postal Ballot Notice is being sent to the Members whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories on **Wednesday, 4th March, 2020**. The Postal Ballot Notice is being sent in electronic mode to those Members who have registered their e-mail addresses with the Company or with the Depositories and in physical mode to the other Members.
- (ii) Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members on **Wednesday, the 4th March, 2020** (cut-off date). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by Postal Ballot or e-voting. A person who is not a Member on the cut-off date should accordingly treat this Notice as for information purposes only.
- (iii) **Members can opt for only one mode of voting i.e. either Postal Ballot or e-voting.** In case any Member votes both by Postal Ballot and e-voting, the votes cast through e-voting shall prevail and the votes cast through Postal Ballot shall be considered invalid.
- (iv) The Special Resolutions, if passed by requisite majority, will be deemed to be passed on the last date specified for e-voting or receipt of duly completed Postal Ballot Forms i.e. **Monday, 6th April, 2020**.

The procedure with respect to **e-voting** is provided below:-

I. In case of Members who receive the Postal Ballot Notice in electronic mode:

- (i) The **voting period begins on Saturday,07-03-2020 at 9.00 A.M. and ends on Monday, 06-04-2020 at 5.00 P.M.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date 04.03.2020** (Wednesday), may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (printed on the Address Slip) In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (iiix) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (ivx) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (vix) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)
(Annexed to the Notice dated 20th February, 2020)

ITEM NO.1

Shareholders may be aware that earlier approval for Re-appointment of Sri K. Karunakar Rao as Executive Director (Fin. & Comml.,) in the Annual General Meeting held on 26-12-2018 will expire on 10-05-2020. In view of the increased operations of the Company and implementation of future plans, and on consideration of Nomination and Remuneration Committee recommendation, dated 17-02-2020, the Board has re-appointed Sri K. Karunakar Rao as Executive Director (Fin. & Comml.,) in its meeting held on 20-02-2020 subject to Shareholders' approval by way of Postal Ballot pursuant to Sec.110 of the Companies Act, 2013 on remuneration as explained in the Resolution. It may kindly be noted that Sri K. Karunakar Rao will cross the age of 70 years on 14.06.2020 and hence members approval by way of Special Resolution is required to comply with the provisions of Schedule V of Part I (c) read with Sec.196 of Companies Act, 2013.

Annexure

I. General Information

- (1) **Nature of Industry** : Manufacturer's of Chloro Alkalie Chemicals, Chloromethanes, Castor Oil Derivatives, Fatty Acids and Power Generation.

Name Change : Name of the Company has been changed from M/s. Sree Rayalaseema Alkalies and Allied Chemicals Limited to M/s. TGV SRAAC LIMITED, CIN : L24110AP1981PLC003077 for easy recognition and identification vide RoC Approval Dt.14.10.2017.

- (2) **In case of new companies, expected date of commencement of activities as per project approved by the financial institutions appearing in the prospectus** : - Not Applicable -

- (3) **Financial Performance : (Audited)**

(Rs. in Crores)

Particulars	Year Ended 31.03.2019	Year Ended 31.03.2018	Year Ended 31.03.2017
Revenue from operations	1204.57	1072.08	1004.97
Profit Before Interest, Depreciation and Tax	237.90	201.81	138.99
Net Profit as per Profit and Loss Account	68.40	29.61	16.58
Equity Capital	96.69	91.85	87.27

- (4) **Foreign Investment or Collaboration, if any** : - Not Applicable -

II. Information about the appointee :

- (1) **Background details** : Sri K. Karunakar Rao is about 70 Years old (as on 14.06.2020) is a Chartered Accountant having more than 45 Years of Experience in the fields of Finance, Commercial and Administration. Associated with the company for the past 37 years since incorporation. He is not holding any Directorship in other listed entity.

- (2) **Past Remuneration** : Same as mentioned in the Resolution.

- (3) **Job Profile and his suitability** : General administration of the company, Finance & Commercial Departments of the Company and he is declared as Chief Executive Officer (CEO) of the Company by the Board to comply with statutory requirement.

- (4) **Remuneration Proposed** : Existing Remuneration has been recommended by Nomination and Remuneration Committee and Board of Directors which is appropriate and reasonable, keeping in view of Responsibility, Rights and Accountability of the incumbent.

- (5) **Comparative Remuneration with respect to Industry, size of the Company, profile of the position and person** : Considering the size of the Company and the job profile of the position and the credentials and performance of the appointee, the remuneration proposed is moderate and reasonable and compares well with that of similar companies.

- (6) **Pecuniary relationship directly or indirectly with the Company or relationship with the Managerial Personnel, if any :** Sri K. Karunakar Rao is Executive Director of the company. He is not related to any Directors or KMP or Promoters. He is holding 50 Equity Shares of the Company.

III. Other Information :

(1) **Steps taken or proposed to be taken for improvement of the Company :**

Expansion Programme of Chloromethanes Project is in implementation. Modernization programme is under implementation in Chemical division. Once these programmes are completed, the profitability of the company is envisaged for further improvement in view of these projects.

(2) **Expected Increase in productivity and profits in measurable terms :**

Depending upon the nature of the Industry, it has not been predicted accurately.

IV. Disclosures :

The Company being a Listed Company, the provisions of Corporate Governance are applicable and hence required details are furnished here to comply with Regulation 36 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with schedule V of Companies Act, 2013.

Your Directors commend the Special Resolution for your approval and ratification. None of the Directors and KMP except Sri K. Karunakar Rao is deemed to be interested in this Special Resolution.

ITEM NO.2

Shareholders may be aware that earlier approval for Re-appointment of Sri N. Jesvanth Reddy as Executive Director (Technical) in the Annual General Meeting held on 26-12-2018 has expired on 10-05-2020. In view of the increased operations of the Company and implementation of future plans and on consideration of Nomination and Remuneration Committee recommendation dated 17-02-2020, the Board has re-appointed Sri N. Jesvanth Reddy as Executive Director (Technical) in its meeting held on 20-02-2020 subject to Shareholders' approvals by way of Postal Ballot pursuant to Sec.110 of the Companies Act, 2013 on remuneration as explained in the Resolution.

Annexure

I. General Information

- (1) **Nature of Industry :** Same as details furnished under the Item No. I (1)
- (2) **In case of new companies, expected date of commencement of activities as per project approved by the financial institutions appearing in the prospectus :** - Not Applicable –
- (3) **Financial Performance :** Same as details furnished under the Point No. I (3) of Item No.1
- (4) **Foreign Investment or Collaboration, if any :** - Not Applicable -

II. Information about the appointee :

- 1) **Background details :** Sri N. Jesvant Reddy is about 66 Years old and possessing B.E (Mechanical) Degree having more 40 Years of experience in Chemicals and Paper Industry and he is associated with the company for more than 30 Years. He has been declared as “OCCUPIER” of the Factory to comply with Statutory Provisions. He is not holding any Directorship in other listed entity.
- (2) **Past Remuneration :** Same as mentioned in the Point No. II (2) of Item No. 1
- (3) **Job Profile and his suitability :** To take care of all Technical Matters including Mechanical and to ensure over all plant safety, Maintenance and Management of Technical Personnel, Project Management execution of future strategic plans and ensuring preventive measures for future risks.
- (4) **Remuneration Proposed :** Existing Remuneration has been recommended by Nomination and Remuneration Committee and Board Directors which is appropriate and reasonable, keeping in view of Responsibility, Rights and Accountability.
- (5) **Comparative Remuneration with respect to Industry, size of the Company, profile of the position and person :** Considering the size of the Company and the job profile of the position and the credentials and performance of the appointee, the remuneration proposed is moderate and reasonable and compares well with that of similar companies.

- (6) **Pecuniary relationship directly or indirectly with the Company or relationship with the Managerial Personnel, if any :** Sri N. Jesvant Reddy is not having any pecuniary relationship with the company except that he is in employment of the company and he is not related to any Directors or Promoters. He is not holding any shares in the company.

III. Other Information :

- (1) **Steps taken or proposed to be taken for improvement of the Company :** Same as mentioned in the Item No. 1 (III) (1).
- (2) **Expected Increase in productivity and profits in measurable terms :** Same as mentioned in the Item No. 1 (III) (2).

IV. Disclosures :

The Company being a Listed Company, the provisions of Corporate Governance are applicable and hence required details are furnished here to comply with Regulation 36 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with schedule V of Companies Act, 2013.

Your Directors commend the Special Resolution for your approval and ratification. None of the Directors and KMP except Sri N. Jesvanth Reddy is deemed to be interested in this Special Resolution.

ITEM NO.3

Share holders may be aware that earlier approval for Re-appointment of Sri Gopal Krishan as Executive Director (Technical) in the Annual General Meeting held on 26-12-2018 has expired on 31-01-2020. In view of Sec.196 of Companies Act, 2013, he cannot act as Executive Director from 01.02.2020 as the Board approval for reappointment Dt.28.01.2020 is not effective as he crossed 70 Years. However, he continue to be Director. In view of the increased operations of the Company and implementation of future plans and on consideration of Nomination and Remuneration Committee recommendation dated 17-02-2020, the Board in its meeting held on 20.02.2020 recommended for reappointment of Sri Gopal Krishan as Executive Director (Technical) subject to Shareholders' approval by way of Postal Ballot pursuant to Sec.110 of the Companies Act, 2013 on remuneration as explained in the Resolution. It may kindly be noted that Sri Gopal Krishan has attained the age of 70 years on 01-02-2020 and hence members approval by way of Special Resolution is required to comply with the provisions of Schedule V Part I (c) read with Sec.196 of the Companies Act, 2013 for his reappointment with retrospective effect from 01.02.2020 and for his remuneration.

Annexure

I. General Information

- (1) **Nature of Industry :** Same as in Item No. I (1).
- (2) **In case of new companies, expected date of commencement of activities as per project approved by the financial institutions appearing in the prospectus :** - Not Applicable –
- (3) **Financial Performance :** Same as details furnished under the Point No.I (3).
- (4) **Foreign Investment or Collaboration, if any :** - Not Applicable -

II. Information about the appointee :

- (1) **Background details :** Sri Gopal Krishan is 70 Years old (as on 01.02.2020) and he is Bachelor of Engineering (B.E) and Master of Business Administration (MBA) having more than 45 Years of experience in Chloro Alkalie Industry. He is not holding any Directorship in other listed entity.
- (2) **Past Remuneration :** Same as mentioned in Point No. II (2) of Item No. 1
- (3) **Job Profile and his suitability :** To take care of technical matters of the Plant, Maintenance, Execution of expansion and future plans of the company, over all responsibility of future plans design and participation strategic plans.
- (4) **Remuneration Proposed :** Existing Remuneration has been recommended by Nomination and Remuneration Committee and Board of Directors which is appropriate and reasonable, keeping in view of Responsibility, Rights and Accountability.

(5) **Comparative Remuneration with respect to Industry, size of the Company, profile of the position and person** : Considering the size of the Company and the job profile of the position and the credentials and performance of the appointee, the remuneration proposed is moderate and reasonable and compares well with that of similar companies.

(6) **Pecuniary relationship directly or indirectly with the Company or relationship with the Managerial Personnel, if any**: Sri Gopal Krishan is Technical Professional and he is not having any relationship with the Promoters. He is not holding any shares in the company. He has no relationship with other Directors.

III. Other Information :

(1) **Steps taken or proposed to be taken for improvement of the Company :**

Same as mentioned in the Item No. 1 (III) (1).

(2) **Expected Increase in productivity and profits in measurable terms :**

Same as mentioned in the Item No. 1 (III) (2).

IV. Disclosures :

The Company being a Listed Company, the provisions of Corporate Governance are applicable and hence required details are furnished here to comply with Regulation 36 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with scheduled V of Companies Act, 2013.

Your Directors commend the Special Resolution for your approval and ratification. None of the Directors and KMP except Sri Gopal Krishan is deemed to be interested in this Special Resolution.

Details of Directors seeking reappointment (Pursuant to Regulation 36(3) of SEBI (LODR) Regulations, 2015

Name of the Director	Sri K. Karunakar Rao	Sri N. Jesvanth Reddy	Sri Gopal Krishan
Date of Birth	June 14, 1950	June 11, 1954	February 1, 1950
Date of Appointment	May 11, 2010	May 11, 2010	November 07, 2014
Experience in Specific areas	More than 45 years experience in the field of Finance and accounts in Chemical Industries.	More than 40 years experience in paper and Chemical Industries	More than 45 years of experience in fields of Chlor-Alkali, Petro Chemicals, Power Plants and Allied Chemicals.
Qualifications	B.Com., ACA	B.E (Mechanical)	B.E. (Chemical) and MBA
Shareholding in the Company	50 Equity Shares	Nil	Nil
Directorship in other Listed Entities	Nil	Nil	Nil
Membership in Committees in other Listed Entities	Nil	Nil	Nil

By order of the Board

Sd/-

Place : Hyderabad

Date : 20th February, 2020

CS RADHAKRISHNA MURTHY V

COMPANY SECRETARY